

FREE FAMILY RESOURCE

Paying for Assisted Living

A plain-English guide to common ways families pay for senior living.

Common Sources

- ☐ Social Security and pension income
- ☐ Savings and investment accounts
- ☐ Home sale or home equity
- ☐ Long-term care insurance

Ask About

- ☐ Monthly rent and care fees
- ☐ Medication management costs
- ☐ Memory care pricing
- ☐ Move-in fees and annual increases

Important Limits

- ☐ Medicare does not pay for assisted living room and board
- ☐ Medicaid options vary and may have wait lists
- ☐ Private pay communities set their own rules
- ☐ Financial planning should start early

Planning Steps

- ☐ Estimate monthly income
- ☐ List assets and home equity
- ☐ Compare home care vs senior living costs
- ☐ Ask for current pricing and availability

Free local senior care guidance for families

Questions about home care, assisted living, memory care, or care transitions? Contact Dave Hood at 508-965-0989 | caregiverbinder.net

Educational resource only. Not medical, legal, financial, or emergency advice.